

BINGHAM ARTS ACADEMY
 June 20, 2011
 A Resolution of the Bingham Arts Academy Board of Directors
GENERAL FUND - FISCAL YEAR 2011-12

RESOLVED, that this resolution shall be the PRELIMINARY BUDGET general appropriations act of the Bingham Arts Academy for Fiscal Year 2011-12

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund is as follows:

	AUDITED FY 10	Jun. 20, 2011 2nd AMENDED BUDGET FY 11	Jun. 20, 2011 PRELIMINARY BUDGET FY 12
Revenue			
Local			
State	\$75,172	\$52,502	\$78,502
Federal	\$1,069,267	\$1,536,022	\$1,620,682
Incoming Transfers and Other Transactions	\$128,434	\$127,468	\$73,121
Total Revenue	\$1,273,873	\$1,723,992	\$1,775,305
	FY 10	FY 11	FY 12

BE IT FURTHER RESOLVED, that \$ 1,687,708 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	FY 10	FY 11	FY 12
Instruction:			
Basic Programs	\$360,363	\$603,969	\$630,108
Added Needs	\$122,130	\$140,609	\$117,042
Adult Education	\$0	\$0	\$0
Unclassified	\$0	\$0	\$0
Support Services:			
Pupil			
Instruction Staff	\$39,541	\$40,156	\$41,231
General Administration-Management Services	\$30,834	\$22,808	\$1,443
School Administration	\$183,928	\$293,066	\$309,286
Business	\$94,583	\$132,252	\$121,435
Operations/Maintenance	\$13,308	\$13,767	\$14,430
Transportation	\$417,553	\$436,042	\$446,273
Central	\$285	\$431	\$580
Other	\$5,120	\$23,936	\$5,730
Community Services	\$0	\$0	\$0
Outgoing Transfers and Other Transactions	\$0	\$150	\$150
Total Appropriates	\$1,268,494	\$1,707,286	\$1,687,708
Audited Fund Balance July 1, 2009			
Excess Revenues Over (Under) Expenditures	-\$138,097	-\$116,188	
Audited Fund Balance June 30, 2010	\$21,909	\$22,305	\$93,959
Projected Ending Fund Balance June 30, 2011	-\$116,188	-\$116,188	
Projected Ending Fund Balance June 30, 2012		-\$93,883	-\$93,883
			\$76
	FY 10	FY 11	FY 12

I certify that the foregoing resolution was duly adopted by the BINGHAM ARTS Academy Board of Directors at a properly noticed open meeting held on the 20th day of June, 2011, at which meeting a quorum was present.

By: K. Schulz
 Secretary of the Board

BINGHAM ARTS ACADEMY

June 20, 2011

**A Resolution of the Bingham Arts Academy Board of Directors
SCHOOL SERVICE FUND - FISCAL YEAR 2010-11**

RESOLVED, that this resolution shall be the 2nd AMENDED BUDGET general appropriations act of the Bingham Arts Academy for Fiscal Year 2010-11

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the School Service Fund is as follows:

REVENUE	
FOOD SERVICE FUND	
State	
Federal	
User fees	
Other	
Incoming Transfers and Other Transactions	
Sub Total	
OASIS FUND	
State	
Federal	
User fees	
Other	
Incoming Transfers and Other Transactions	
Sub Total	
Total Revenue	

AUDITED ACTUAL FY 10	June 23, 2010 PRELIMINARY FY 11 BUDGET	Jan. 17, 2011 1st AMENDED FY 11 BUDGET	Jan. 20, 2011 2nd AMENDED FY 11 BUDGET
\$879	\$879	\$879	\$1,554
\$54,403	\$56,300	\$73,500	\$77,759
\$16,311	\$15,221	\$20,221	\$19,381
\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0
\$71,592	\$72,400	\$94,600	\$98,695
\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0
\$0	\$0	\$9,000	\$8,336
\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$100
\$0	\$0	\$9,000	\$8,436
\$71,592	\$72,400	\$103,600	\$107,131
FY 10	FY 11	FY 11	FY 11

BE IT FURTHER RESOLVED, that \$104,809 of the total available to appropriate in the School Service fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

FOOD SERVICE FUND	
Salaries	
Benefits	
Materials & Supplies	
Capital Outlay	
Fund Transfer	
Sub Total	
OASIS FUND	
Salaries	
Benefits	
Materials & Supplies	
Capital Outlay	
Fund Transfer	
Sub Total	
Total Appropriated	

\$3,012	\$3,100	\$3,174	\$5,321
\$418	\$440	\$1,804	\$839
\$65,585	\$68,860	\$89,622	\$90,213
\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0
\$69,015	\$72,400	\$94,600	\$96,373
\$0	\$0	\$5,223	\$6,623
\$0	\$0	\$1,605	\$1,755
\$0	\$0	\$1,654	\$59
\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0
\$0	\$0	\$8,481	\$8,436
\$69,015	\$72,400	\$103,081	\$104,809
\$2,577	\$0	(\$0)	\$2,321
\$3,261	\$5,838	\$5,838	\$5,838
\$5,838	\$5,838	\$5,838	\$8,160
\$0	\$0	\$519	\$0
\$1	\$1	\$1	\$1
\$1	\$1	\$520	\$1
\$5,839	\$0	\$0	\$0
	\$5,839	\$6,358	\$8,160
FY10	FY 11	FY 11	FY 11

FOOD SERVICE FUND	
Excess Revenues Over (Under) Expenditures	
Actual Prior Fund Balance	
Projected Fund Balance	
OASIS FUND	
Excess Revenues Over (Under) Expenditures	
Actual Prior Fund Balance	
Projected Fund Balance	
AUDITED FUND BALANCE JUNE 30, 2010	
PROJECTED FUND BALANCE JUNE 30, 2011	

I certify that the foregoing resolution was duly adopted by the BINGHAM Arts Academy Board of Directors at a properly noticed open meeting held on the 20th day of June, 2011, at which meeting a quorum was present.

By: K. Schultz
Secretary of the Board